

Coatesville Area School District

2022-2023 Preliminary Budget

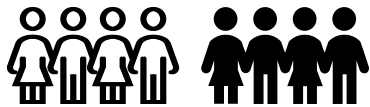
April 26, 2022



Roadmap for Budget Development

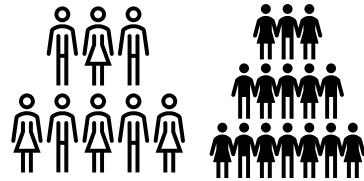
1

Project the number of students



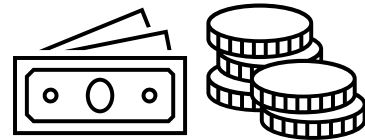
2

Determine personnel requirements



3

Estimate expenditures



4

Estimate revenues



5

Balance the budget





Options to Consider

- ARP ESSERs
- Additions/Reductions in Programming
- Staffing
- Property Tax Increase

Preliminary Expense Projections

2022-2023

Expenses	Projected	Percentage
Salaries and Benefits	\$71,105,579	36.46%
Support of Other Schools	67,091,697	34.41%
Transportation	9,273,146	4.76%
Special Education	16,138,425	8.28%
Other Spending	13,476,213	6.91%
Debt and Legal	17,914,940	9.18%
Total Expenses	\$195,000,000	100%

Preliminary Revenue Projections

2022-2023

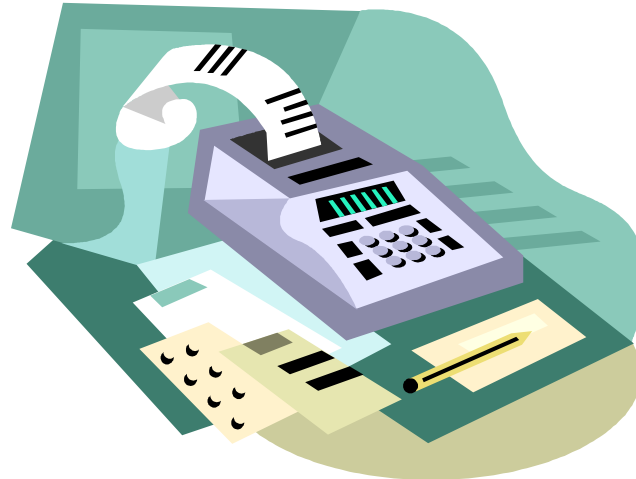
Revenues	Projected
Local Sources	\$126,500,000
State Sources	54,100,000
Federal Sources	10,300,000
TOTAL REVENUE	\$190,900,000

A Look at Millage:

Current millage (21-22): **39.691**

**Millage proposed to fund 22-23
budget:** **TBD**

TBD%



Adjusted Act 1 Index = 4.4%

Budget Timeline

- **April 26: Board adopts preliminary budget**
- **May 25: Final budget available for inspections (20 days before adoption)**
- **June 3: Public notice of intent to adopt final budget (10 days before adoption)**
- **June 14: Final budget adoption (must be before June 30)**

