



Tax Talk
Community Forum
March 13, 2016

District Improvements

- Updated Curriculum – Everyday Math Program
- New Classroom Computers
- Updated district telephone system
- District wide wireless network
- Cyber Learning Program
- After School Tutoring
- Summer School Programs
- Planning a Preschool Program
- Planning for a STEM Program

2016 – 2017 General Fund Budget Expenditures

Summary by Object	Description	2015 - 2016 Budget	2016 - 2017 Budget	Increase (Decrease)	% of Total Budget
100	Salaries /Wages	\$47,925,513	\$47,708,849	-\$216,664	30.8%
200	Benefits	\$28,681,768	\$30,217,057	\$1,535,289	19.5%
300	Purchased Prof. & Technical Svcs.	\$12,614,297	\$13,330,454	\$716,157	8.6%
400	Purchsed Property Services	\$2,320,246	\$2,485,838	\$165,592	1.6%
500	Other Purchased Services	\$35,734,808	\$37,885,374	\$2,150,566	24.5%
600	Supplies	\$2,944,923	\$2,923,009	-\$21,914	1.9%
700	Property	\$290,778	\$467,020	\$176,242	0.3%
800	Other Objects	\$8,021,765	\$8,065,969	\$44,204	5.2%
900	Other Use of Funds	\$7,898,865	\$7,950,335	\$51,470	5.1%
	Budgetary & Cap. Reserve Fund Trans.	\$3,088,187	\$3,760,340	\$672,153	2.4%
	Totals	\$149,420,401	\$154,794,245	\$5,373,844	100.0%
		Increase Over 2015-2016		3.60%	

Employee Classifications

- **Act 93 Administrators**
- **CATA** (Coatesville Area Teachers Association)
- **Contracted Employees**
- **Federation** (Coatesville Area Federation Educational Employees)
- **Teamsters**
- **Other Non Union / Non Contracted**

Contract currently being negotiated.

Employee Benefits - Required

✓ **Social Security (FICA - Net 3.825%)**

Federal Insurance Contributions Act.

✓ **Retirement PSERS- (Net 15.015%)**

✓ **Workman's Compensation-.009**

✓ **Unemployment Comp. - .0081**

Other Collective Bargaining Benefits

- ✓ **Medical Insurance**
- ✓ **Prescription Insurance**
- ✓ **Dental Insurance**
- ✓ **Vision Insurance**
- ✓ **Protection Income Insurance**
- ✓ **Life Insurance**

Coatesville Area School District Outstanding Callable Bond Issues

Refinanced Date	Amount	Call Date	Interest Rate	Principal
2007	\$63,555,000	8/1/2017	4.25% - 4.705%	\$63,520,000
2009A	\$22,000,000	8/15/2019	4.0% - 5.0%	\$21,975,000
2010	\$53,425,000	8/15/2020	2.25% - 5.0%	\$53,405,000

Coatesville Area School District Outstanding Non-Callable Bond Issues

	Issue		
Non-Callable Bonds	Amount	Paid Off Date	Interest Rate
2009	\$35,700,000	6/30/2017	2.0% - 4.0%
2013	\$20,123,703	6/30/2021	1.33% - 4.13%
2014	\$8,750,000	6/30/2020	1.0% - 4.13%
2014A	\$5,085,000	6/30/2018	1.3% - 2.3%

Future Challenges

- **Cost of Special Education Services**
- **Funding of Charter Schools**
- **Unfunded Mandates**
- **Transportation Services**
- **Limited Resources**
- **PA School Employees Retirement System**

2016 – 2017 General Fund Budget Revenues

	Budget	Budget	Increase	% of Total
Summary	2015-2016	2016-2017	(Decrease)	Revenue
Real Estate Taxes - 57.41%	\$85,114,524	\$88,866,256	\$3,751,732	
Local Revenue	\$98,995,400	\$103,893,544	\$4,898,144	67%
State Revenue	\$47,594,613	\$48,070,313	\$475,700	31%
Federal Revenue	\$2,830,388	\$2,830,388	\$0	2%
Other Revenue	\$0	\$0	\$0	0%
Total Revenue	\$149,420,401	\$154,794,245	\$5,373,844	100%
Note: The anticipated revenue includes a tax increase of the allowable index of 3.1%.				

Balancing Our Resources



Act 1 Restrictions

Limited Resources
Local, State, Federal

3rd Highest Taxes in
Chester County

Large Amount of Debt

Maintain Academic Programs

Improve Student Achievement

Hire The Best Qualified Personnel

Purchase Adequate Supplies,
Equipment, and Maintain Facilities

QUESTIONS

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CONCERNS