



2020-2021 CASD

Budget at a Glance

May 27, 2020

Variables



- Economy
 - Effect on Revenues
- COVID 19
- Politics
 - State Budget
- Special Education
- Benefits Costs
 - Pension/Health Care

Major Adjustments for 2020-2021:

May 12th 2020

- > Salaries/Benefits: -\$8.5 m
- Special Education: + \$300 k
 - Includes \$1.0m reduction for enhanced programs
- Charter Schools: +\$12.9m
- Transportation: -\$750k
- Operating Costs: -\$500k
- Vocational Tech: +300k
- > Other Financing: -\$6.0m (Includes New Debt)

Changes needed to Major Adjustments for 2020-2021:

May 27th 2020

➤ Salaries/Benefits:

➤ Original Reduction: -8.5m

➤ Revised Reduction: -6.8m

➤ Other Financing:

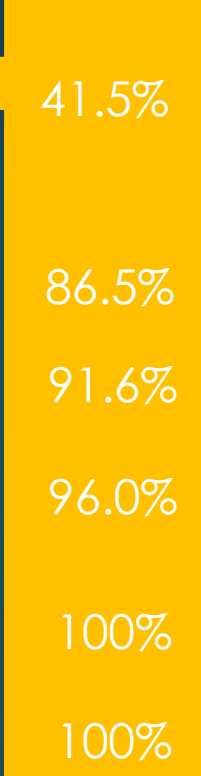
➤ Original Reduction: -\$6.0m (Includes New Debt)

➤ Revised Reduction: -\$7.7m (Includes New Debt)

Staffing: Projected Reductions 2020-2021

	Proposed Reductions
Teachers	45 – Professional Staff
Administrators	10 - Administrators
Support	3 - Support
Other	Adjustments to GCA/ABM Contract
Estimated Total	58 positions decreased

Building a Budget:



Staffing:	36.3%	(\$63.8 million)	41.5%
Debt:	5.2%	(\$9.3 million)	86.5%
Support of Other Schools:	45.0%	(\$79.0 million)	91.6%
Transportation:	5.1%	(\$9.0 million)	96.0%
Infrastructure:	4.4%	(\$7.8 million)	100%
Operating Costs:	4.0%	(\$7.0 million)	100%
Budgetary Reserve:	0.0%	(\$0.0 million)	100%

Total Budget: \$175,900,000

Total:
\$175,900,000

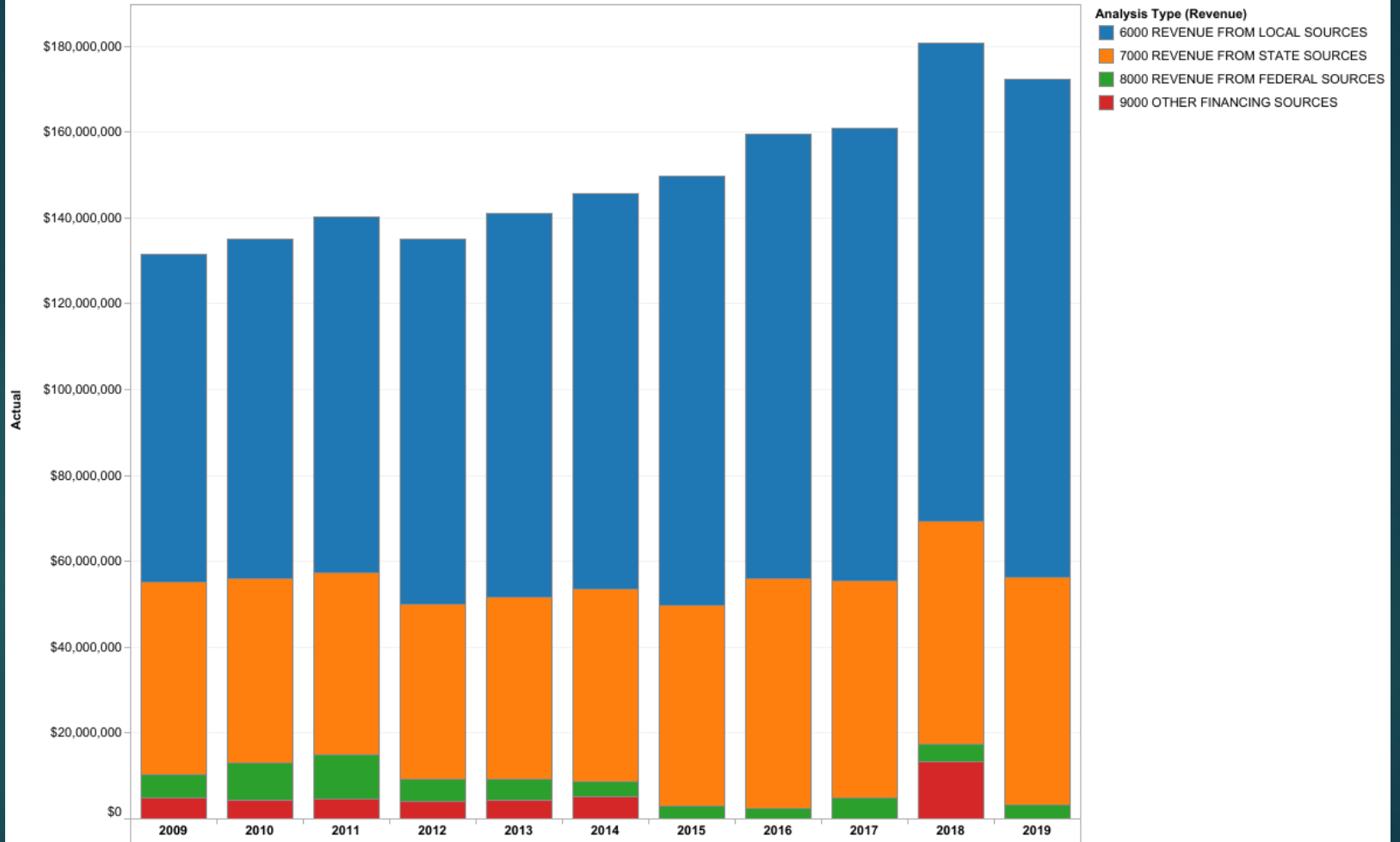
Revenues: Funding the Budget	
Local Sources	\$ 119.5 million
State Sources	52.8 million
Federal Sources	3.6 million
TOTAL REVENUE	\$ 175.9 million
BUDGET GAP before any tax increase	0.0 million
Use of Reserves	0.0 million
TOTAL before any tax increase	\$ 175.9 million
BUDGET GAP After proposed use of Reserves	\$ 0.0 million

Revenue Bar Chart

District: Coatesville Area SD

By: Function Level 1

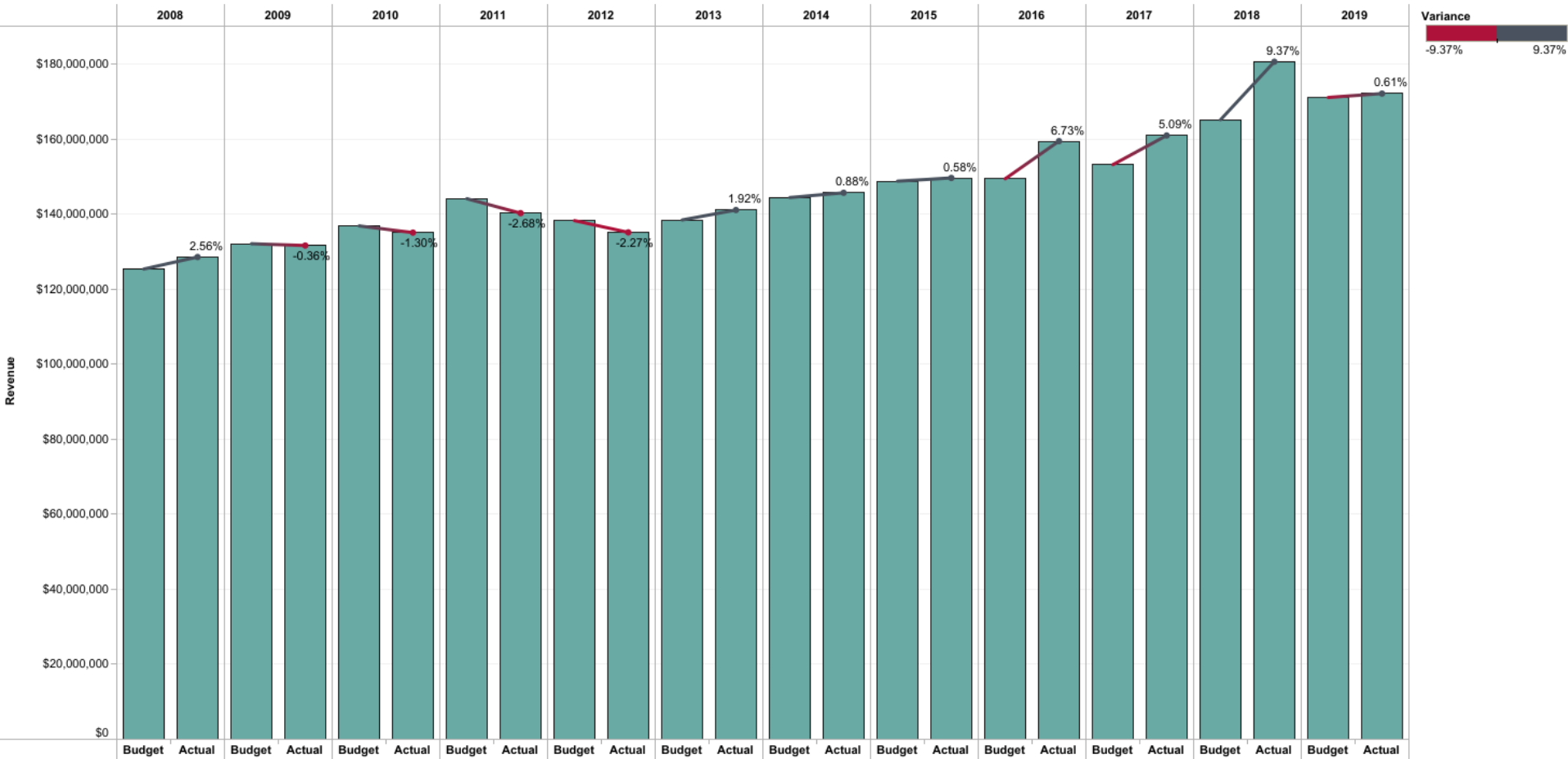
Source: Pennsylvania Department of Education



Revenue Budget Performance

Coatesville Area SD

Source: Pennsylvania Department of Education



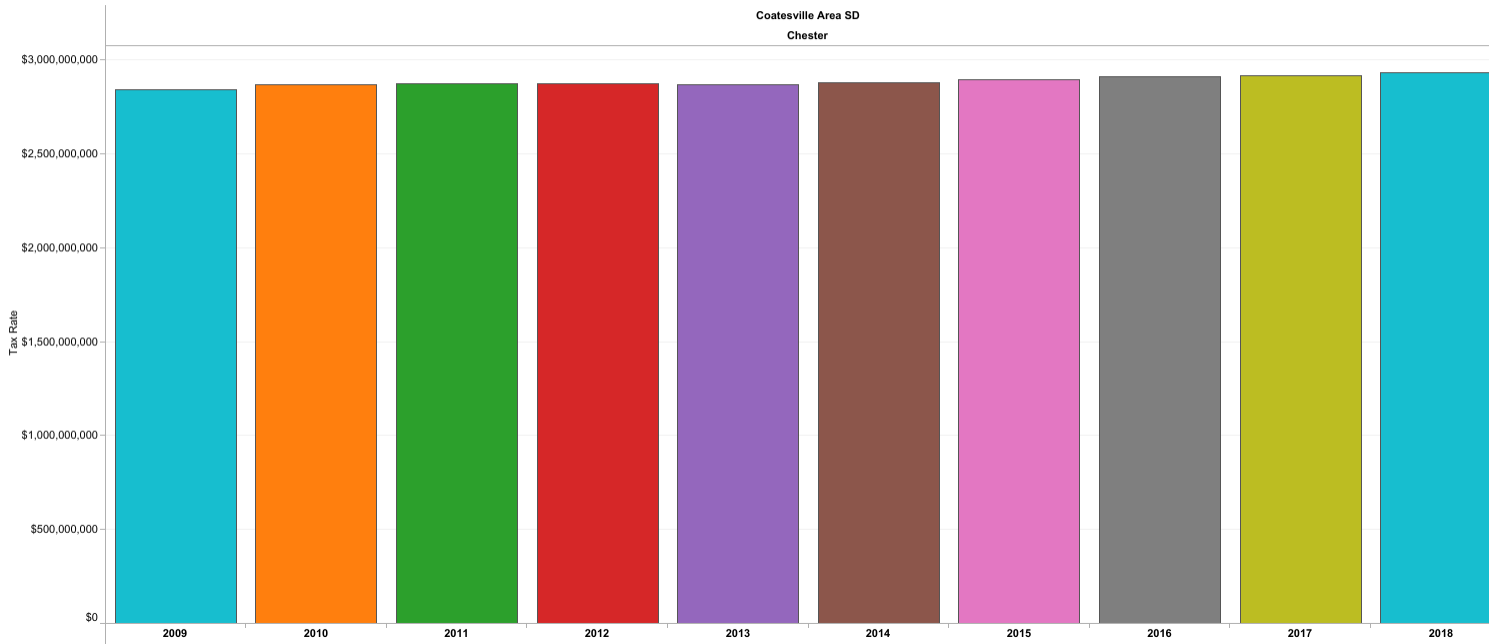
Assessed Value by Property Type

Source: Pennsylvania State Tax Equalization Board.

Coatesville Area SD

Chester

- Year**
All
- Display by**
All (Year)
- Tax County**
 - Adams
 - Allegheny
 - Armstrong
 - Beaver
 - Bedford
 - Berks
 - Blair
 - Bradford
 - Bucks
 - Butler
 - Cambria
- Property Type**
 - Agricultural
 - Commercial
 - Industrial
 - Land
 - Lots
 - Oil, Gas, Min
 - Residential
 - Seasonal
 - Trailers
- Display By**
 - 2009
 - 2010
 - 2011
 - 2012
 - 2013
 - 2014
 - 2015
 - 2016
 - 2017
- District**
 - Abington Heights SD
 - Abington SD
 - Albert Gallatin Area SD
 - Aliquippa SD
 - Allegheny Valley SD
 - Allegheny-Clarion Valley SD
 - Allentown City SD
 - Altoona Area SD
 - Ambridge Area SD
 - Annville-Cleona SD
 - Antietam SD
 - Apollo-Ridge SD
 - Armstrong SD
 - Athens Area SD
 - Austin Area SD
 - Avella Area SD
 - Avon Grove SD
 - Avonworth SD
 - Bald Eagle Area SD
 - Baldwin-Whitehall SD
 - Bangor Area SD
 - Beaver Area SD
 - Bedford Area SD
 - Belle Vernon Area SD
 - Bellefonte Area SD
 - Bellwood-Antis SD
 - Bensalem Township SD
 - Benton Area SD
- Municipality**
 - Cain Township
 - Coatesville City
 - East Fallowfield Township
 - Modena Borough
 - Sadsbury Township
 - South Coatesville Borough
 - Valley Township
 - West Brandywine Township
 - West Cain Township

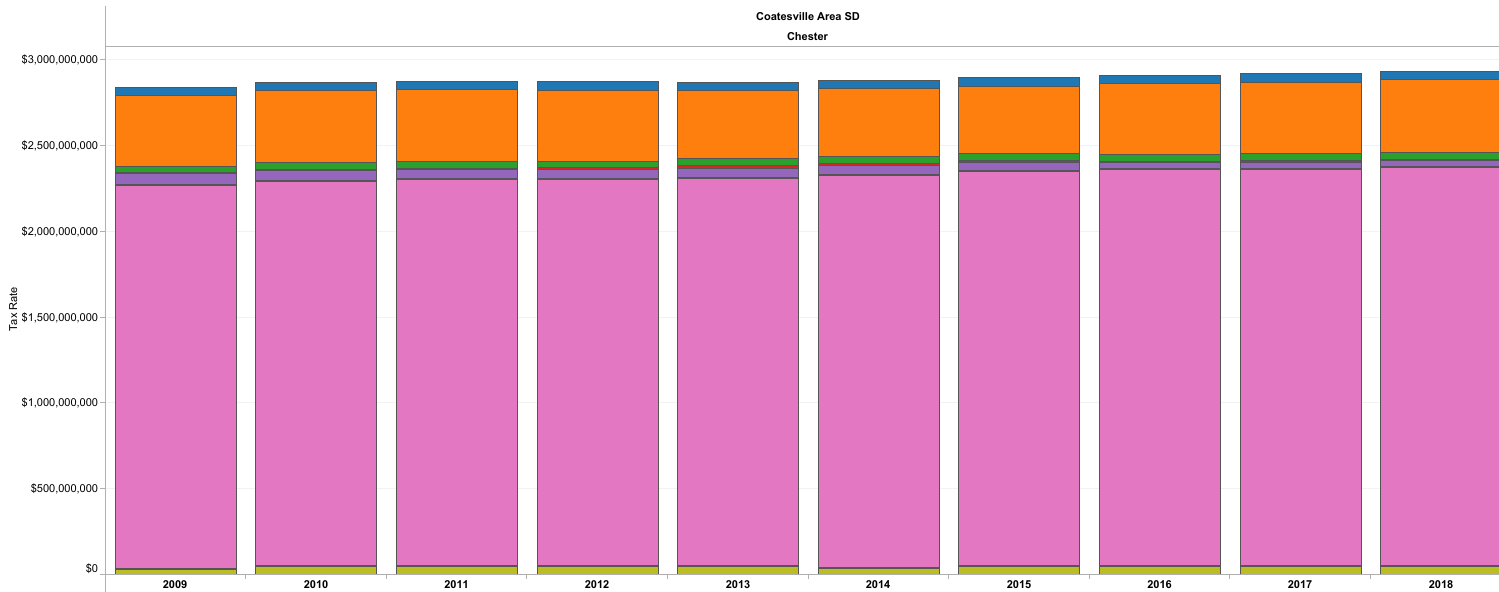


Assessed Value by Property Type

Source: Pennsylvania State Tax Equalization Board.

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Revenue, Expenditures and Changes in Fund Balance

District: Coatesville Area SD
 Source: Pennsylvania Department of Education

District
 Coatesville Area SD

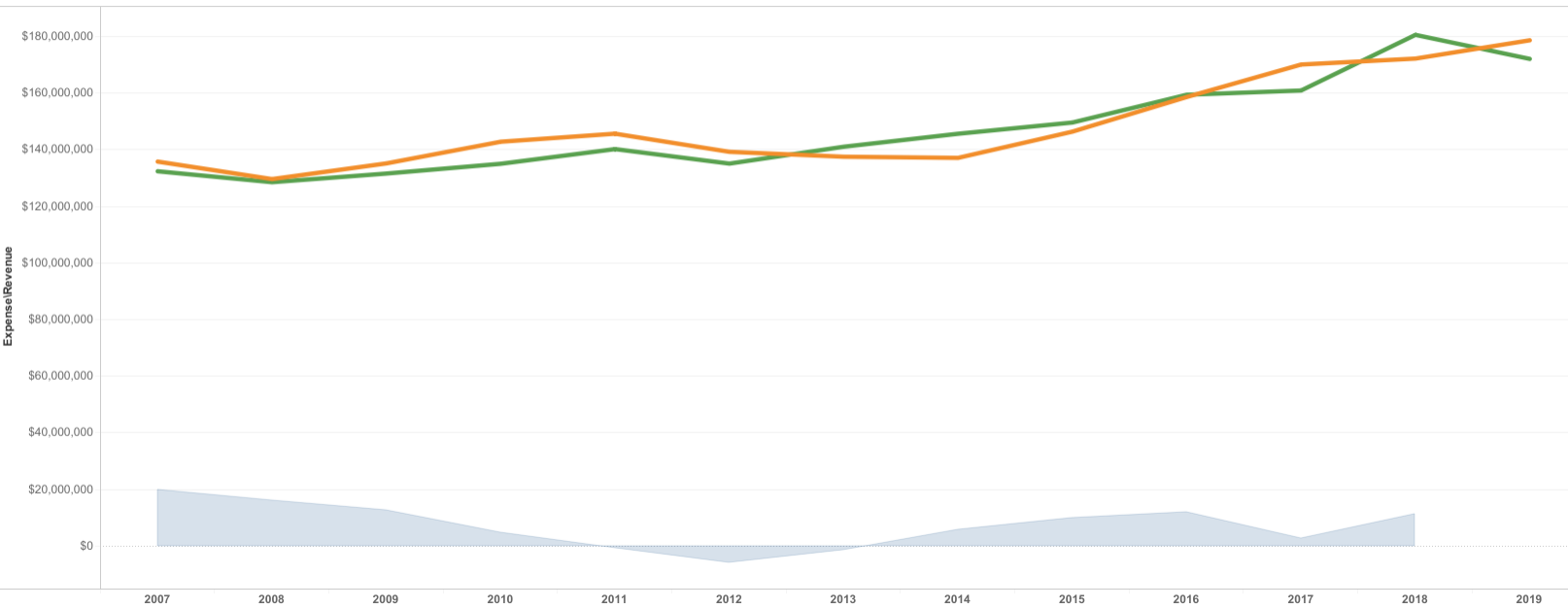
Year

All

Fund Name

- 10 General Fund
- 23 Special Education Fund
- 24 Special Education Transportation Fund
- 25 Institutionalized Children
- 26 State Funded Early Intervention (Hand..
- 27 Athletic - School-Sponsored Extra Cur..
- 28 Other Comptroller-Approved Special R..
- 29 Other Comptroller-Approved Special R..
- 30 Capital Projects Fund
- 31 Capital Reserve Fund - 690
- 32 Capital Reserve Fund - 1431
- 39 Other Capital Projects Funds
- 40 Debt Service Fund
- 51 Food Service - Cafeteria Operations
- 52 Child Care Operations
- 58 Other Enterprise Funds
- 60 Internal Service Fund
- 90 PERMANENT FUNDS

- Expense By Fund
- Fund balance
- Revenue by Fund

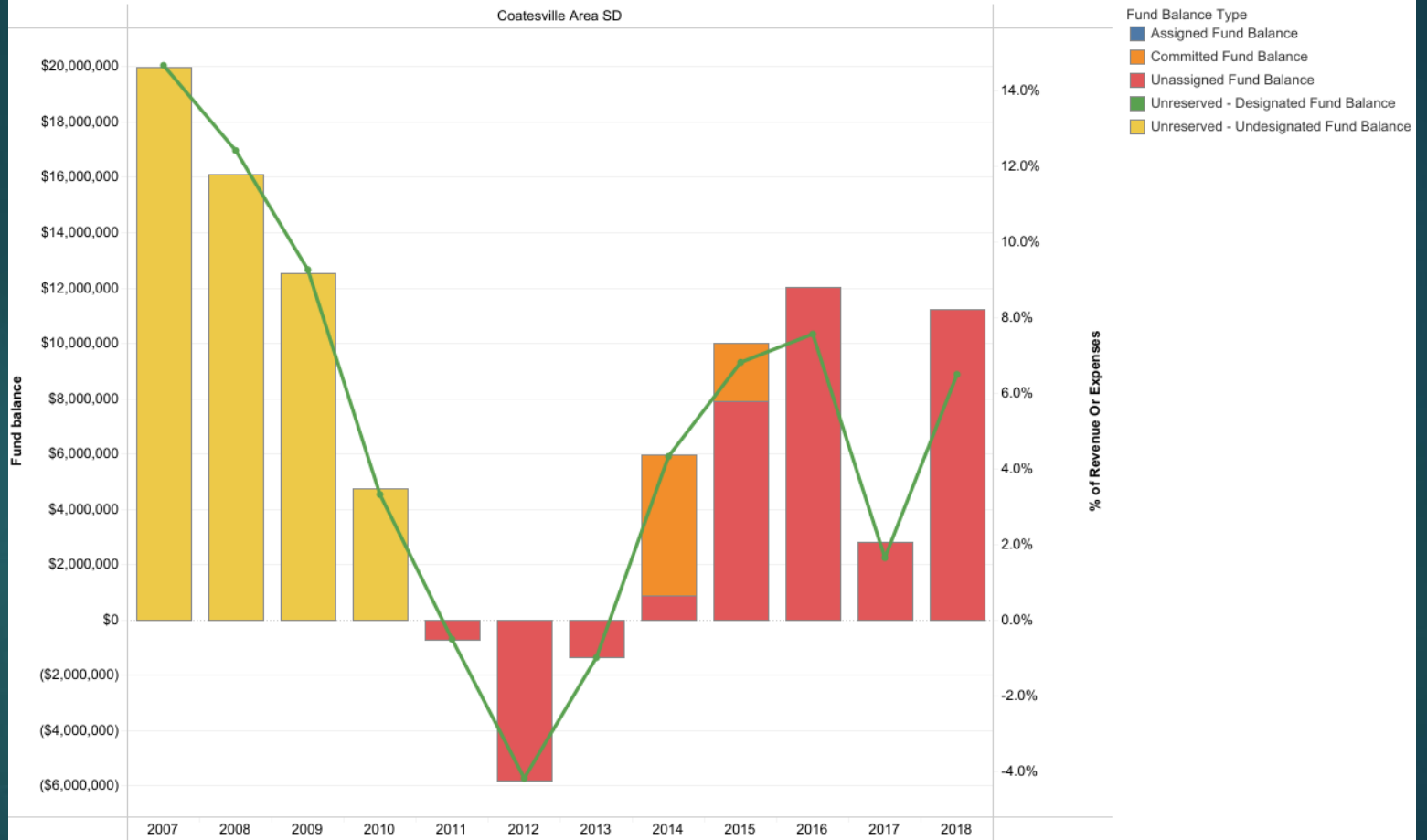


Fund Balance by Percentage

District(s): Coatesville Area SD

Note: % of Revenues or Expenses reflects General funds only

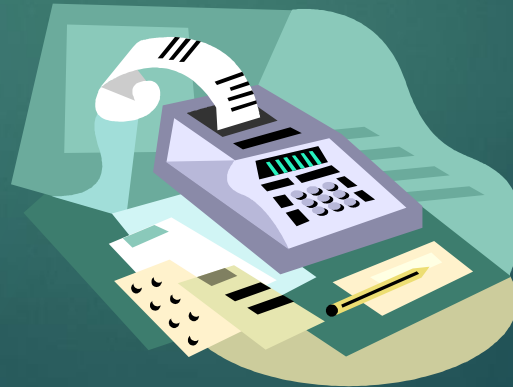
Source: Pennsylvania Department of Education



A Look at Millage:

Current millage (19-20):	38.2018
Millage proposed to fund 20-21 budget:	38.2018
Difference: 0.0%	

Recommendation:
"No Exceptions
Needed"



Act 1 Index = 3.3%

5 Year Financial Projection

(Assumes No Tax Increases)

	2019/20 Projected	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	2024/25 Budget
Expenses	\$186,204,191	\$175,900,000	\$183,040,391	\$193,504,719	\$202,109,496	\$210,286,518
Revenues	177,176,045	175,900,000	177,172,763	178,405,146	179,635,748	180,581,911
Shortfall	(9,028,146)	0	(5,867,628)	(15,099,574)	(22,473,747)	(29,704,606)
Tax increase needed w/o using reserves to close the gap	N/A	0.0%	7.5%	19.4%	28.8%	38.1%
Revenue after 0.0% tax increase	177,176,045	175,900,000	177,172,763	178,405,146	179,635,748	180,581,911
Reserves needed to close budget gap		(4,243,597)	(5,867,628)	(15,099,574)	(22,473,747)	(29,704,606)
Reserves remaining	(\$4,243,597)	(\$4,243,597)	(\$10,111,225)	(\$25,210,799)	(\$47,684,546)	(\$77,389,152)

Act 1 Index vs. Millage Rates vs. Social Security Increases

Fiscal Year	Act 1 Index	CASD Millage Increase (%)	*CPI Increase
2020-2021	3.3%	0.0%	TBD
2019-2020	2.9%	3.9%	1.6%
2018-2019	3.0%	5.3%	2.8%
2017-2018	3.2%	4.3%	2.0%
2016-2017	3.1%	2.1%	0.3%
2015-2016	2.4%	2.4%	0.0%
2014-2015	2.6%	2.6%	1.7%
2013-2014	2.1%	3.6%	1.5%
2012-2013	2.1%	2.1%	1.7%
2011-2012	1.7%	3.5%	3.6%
Averages	2.43%	2.98%	1.69%

*Social Security Cost-Of-Living Adjustments – Bureau of Labor Statistics
January 1st of Year (Following the New CASD Budget)

Coatesville Area School District Budget Timelines

Budget Items for May 27, 2020

- ▶ > Refinancing and possible new money for projects for 2020-2021 Budget
- ▶ > Further Staffing adjustments for 2020-2021 Budget
- ▶ > Other possible Adjustments for 2020-2021
- ▶ > Further Revenue Adjustments

Budget Calendar

- ▶ **Apr 28:** Board adopted preliminary final budget and Parameters Resolution for Restructuring of Debt and New Capital Funds
- ▶ **May 22:** Preliminary Final budget available for inspection (20 days before adoption)
- ▶ **May 27:** Final Review of Budget and Adjustments
- ▶ **May 30:** Public notice of intent to adopt final budget (10 days before adoption)
- ▶ **June 9:** Final budget adoption (must be before June 30)

