



2020-2021 CASD

Budget at a Glance

May 12, 2020

2019-2020 Operating Projection April 30, 2020

Watch Areas

Special Education

Charter School Costs

State Budget

Health Care

- Including Prescription

	Budget 2019-2020	Projected 2019-2020	Actual 2018-2019
Revenues	\$176,206,540	\$177,176,045	\$172,250,672
Expenditures	180,687,883	186,204,191	178,720,217
	(\$4,481,343)	(\$9,028,146)	(\$6,469,545)

Variables

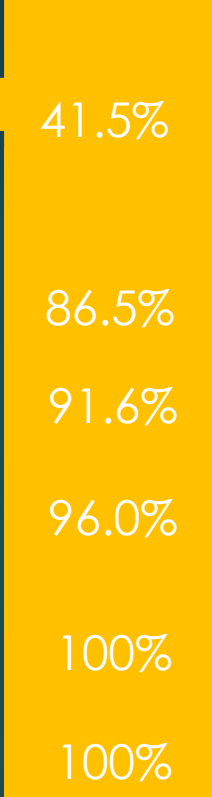


- Economy
 - Effect on Revenues
- COVID 19
- Politics
 - State Budget
- Special Education
- Benefits Costs
 - Pension/Health Care

Major Adjustments for 2020-2021:

- > Salaries/Benefits: -\$8.5 m
- Special Education: + \$300 k
 - Includes \$1.0m reduction for enhanced programs
- Charter Schools: +\$12.9m
- Transportation: -\$750k
- Operating Costs: -\$500k
- Vocational Tech: +300k
- > Other Financing: -\$6.0m (Includes New Debt)

Building a Budget:



Staffing:	35.3%	(\$62.1 million)	41.5%
Debt:	6.2%	(\$11.0 million)	86.5%
Support of Other Schools:	45.0%	(\$79.0 million)	91.6%
Transportation:	5.1%	(\$9.0 million)	96.0%
Infrastructure:	4.4%	(\$7.8 million)	100%
Operating Costs:	4.0%	(\$7.0 million)	100%
Budgetary Reserve:	0.0%	(\$0.0 million)	100%

Total Budget: \$175,900,000

Total:
\$175,900,000

Revenues: Funding the Budget	
Local Sources	\$ 119.5 million
State Sources	52.8 million
Federal Sources	3.6 million
TOTAL REVENUE	\$ 175.9 million
BUDGET GAP before any tax increase	0.0 million
Use of Reserves	0.0 million
TOTAL before any tax increase	\$ 175.9 million
BUDGET GAP After proposed use of Reserves	\$ 0.0 million

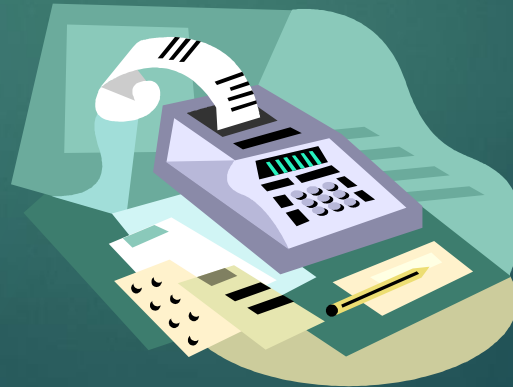
Staffing: Projected Reductions 2020-2021

	Proposed Reductions
Teachers	45 – Professional Staff
Administrators	10 - Administrators
Support	3 - Support
Other	Adjustments to GCA/ABM Contract
Estimated Total	58 positions decreased

A Look at Millage:

Current millage (19-20):	38.2018
Millage proposed to fund 20-21 budget:	38.2018
Difference: 0.0%	

Recommendation:
"No Exceptions
Needed"



Act 1 Index = 3.3%

5 Year Financial Projection

(Assumes No Tax Increases)

	2019/20 Projected	2020/21 Budget	2021/22 Budget	2022/23 Budget	2023/24 Budget	2024/25 Budget
Expenses	\$186,204,191	\$175,900,000	\$183,040,391	\$193,504,719	\$202,109,496	\$210,286,518
Revenues	177,176,045	175,900,000	177,172,763	178,405,146	179,635,748	180,581,911
Shortfall	(9,028,146)	0	(5,867,628)	(15,099,574)	(22,473,747)	(29,704,606)
Tax increase needed w/o using reserves to close the gap	N/A	0.0%	7.5%	19.4%	28.8%	38.1%
Revenue after 0.0% tax increase	177,176,045	175,900,000	177,172,763	178,405,146	179,635,748	180,581,911
Reserves needed to close budget gap		(4,243,597)	(5,867,628)	(15,099,574)	(22,473,747)	(29,704,606)
Reserves remaining	(\$4,243,597)	(\$4,243,597)	(\$10,111,225)	(\$25,210,799)	(\$47,684,546)	(\$77,389,152)

Act 1 Index vs. Millage Rates vs. Social Security Increases

Fiscal Year	Act 1 Index	CASD Millage Increase (%)	*CPI Increase
2020-2021	3.3%	0.0%	TBD
2019-2020	2.9%	3.9%	1.6%
2018-2019	3.0%	5.3%	2.8%
2017-2018	3.2%	4.3%	2.0%
2016-2017	3.1%	2.1%	0.3%
2015-2016	2.4%	2.4%	0.0%
2014-2015	2.6%	2.6%	1.7%
2013-2014	2.1%	3.6%	1.5%
2012-2013	2.1%	2.1%	1.7%
2011-2012	1.7%	3.5%	3.6%
Averages	2.43%	2.98%	1.69%

*Social Security Cost-Of-Living Adjustments – Bureau of Labor Statistics
January 1st of Year (Following the New CASD Budget)

Coatesville Area School District Budget Timelines

Budget Items for May 26, 2020

- ▶ > Refinancing and possible new money for projects for 2020-2021 Budget
- ▶ > Further Staffing adjustments for 2020-2021 Budget
- ▶ > Other possible Adjustments for 2020-2021
- ▶ > Further Revenue Adjustments

Budget Calendar

- ▶ **Apr 28:** Board adopted preliminary final budget and Parameters Resolution for Restructuring of Debt and New Capital Funds
- ▶ **May 22:** Preliminary Final budget available for inspection (20 days before adoption)
- ▶ **May 27:** Final Review of Budget and Adjustments
- ▶ **May 30:** Public notice of intent to adopt final budget (10 days before adoption)
- ▶ **June 9:** Final budget adoption (must be before June 30)

