

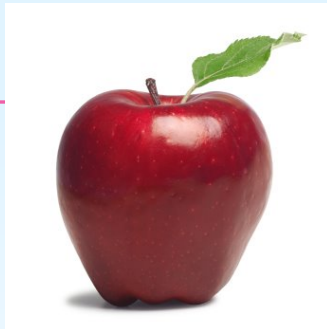
# Coatesville Area School District

BUDGET UPDATE

MARCH 24, 2020

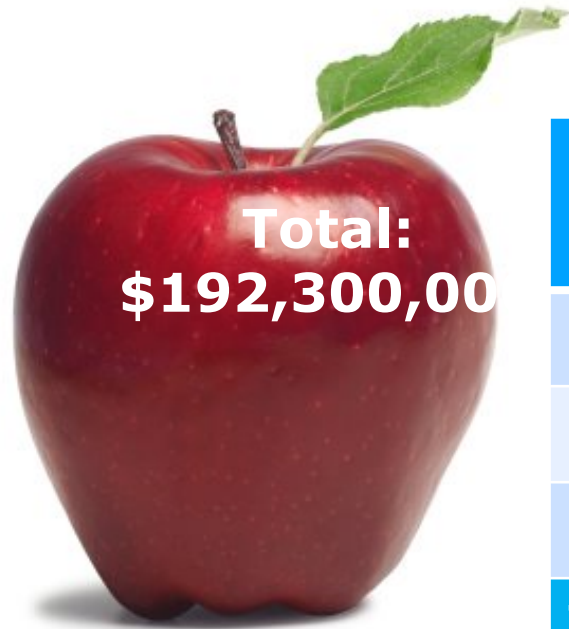
# Building a Budget:

Staffing:	36.7% (\$70.6 million)	45.6
Debt:	8.9% (\$17.0 million)	
Support of Other Schools:	41.3% (\$79.5 million)	86.9%
Transportation:	5.0% (\$9.7 million)	91.9%
Infrastructure:	4.4% (\$8.4 million)	96.3%
Operating Costs:	3.7% (\$7.1 million)	100%
Budgetary Reserve:	0.0% (\$0.0million)	100%



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**Total Budget:**  
**\$192,300,000**



**Total:**  
**\$192,300,00**

<b>Revenues: Funding the Budget</b>	
Local Sources	\$ 121.6 million
State Sources	52.8 million
Federal Sources	3.6 million
<b>TOTAL REVENUE</b>	<b>\$ 178.0 million</b>
<b>BUDGET GAP</b> before any tax increase	14.3 million
Use of Reserves	N/A
<b>TOTAL</b> before any tax increase	<b>\$ 192.3 million</b>
<b>BUDGET GAP</b> After proposed use of Reserves	<b>\$ 14.3 million</b>

# COATESVILLE AREA SCHOOL DISTRICT BUDGET TIMELINES

## BUDGET ITEMS FOR APRIL 13, 2020

- > Refinancing and possible new money for projects for 2020-2021 Budget
- > Staffing adjustments for 2020-2021 Budget
- > Other possible Adjustments for 2020-2021

## BUDGET CALENDAR

**Apr 28:** Board adopts preliminary budget if opt out Resolution is adopted

**May 22:** Final budget available for inspection (20 days before adoption)

**May 30:** Public notice of intent to adopt final budget (10 days before adoption)

**June 9:** Final budget adoption (must be before June 30)

# QUESTIONS

