



Coatesville Area School District **Finance Committee**

Budget Update

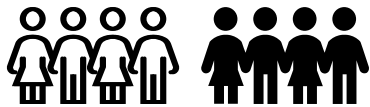
March 8, 2022



Roadmap for Budget Development

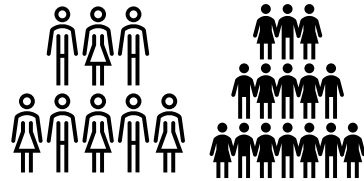
1

Project the number of students



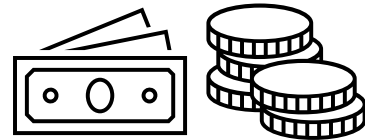
2

Determine personnel requirements



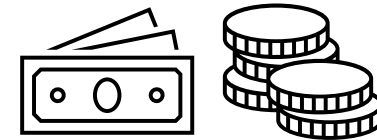
3

Estimate expenditures



4

Estimate revenues



5

Balance the budget





Options to Consider

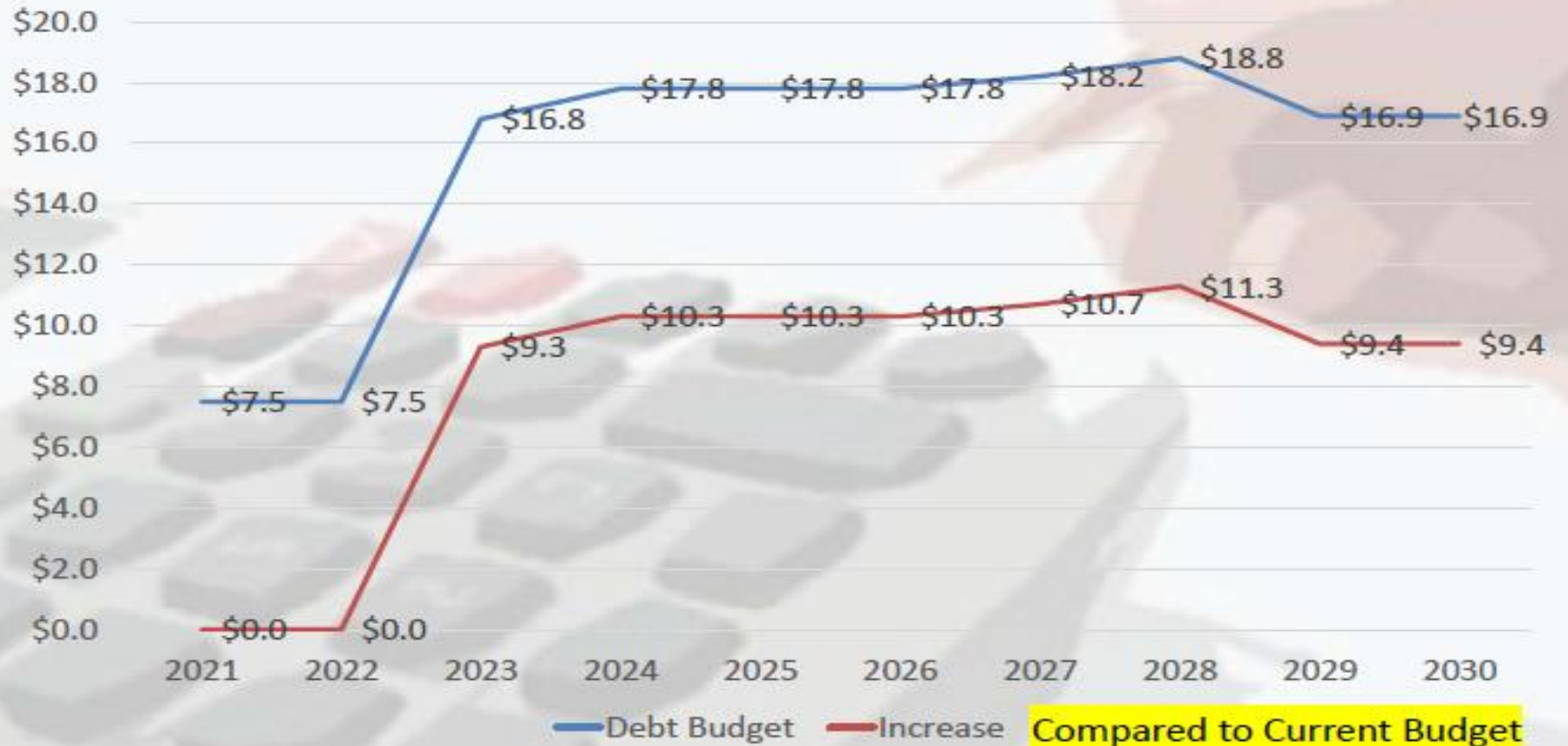
- ARP ESSERs
- Reductions in Programming
- Staffing
- Property Tax Increase

Preliminary Expense Projections

2022-2023

Expenses	Projected	Percentage
Salaries and Benefits	\$71,105,579	36.42%
Support of Other Schools	67,091,697	34.36%
Transportation	9,273,146	4.75%
Special Education	16,138,425	8.27%
Other Spending	13,724,601	7.02%
Debt and Legal	17,914,940	9.18%
Total Expenses	\$195,248,388	100%

Debt Cliff



In Millions

Preliminary Revenue Projections

2022-2023

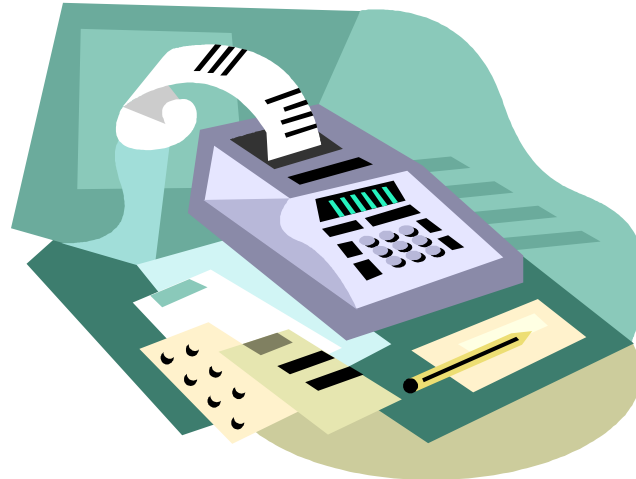
Revenues	Projected
Local Sources	\$126,000,000
State Sources	54,100,000
Federal Sources	5,600,000
TOTAL REVENUE	\$185,700,000

A Look at Millage:

Current millage (21-22): **39.691**

**Millage proposed to fund 22-23
budget:** **TBD**

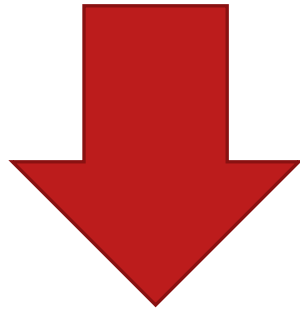
TBD%



Adjusted Act 1 Index = 4.4%

Budget Timeline

Stay within Act 1 Index



- ~~• Adopt resolution before 01/27/2022 indicating CASD will stay within index of 4.4% (01/25/2022)~~
- Preliminary budget adopted: 04/26/2022
- Final budget adopted: 06/14/2022

Use Act 1 Index PLUS possible referendum exceptions



- ~~• Preliminary budget available to public no later than 01/27/2022~~
- ~~• Board must adopt preliminary budget by 01/27/2022 (01/27/2022)~~
- ~~• Final budget adopted 06/14/2022~~





CARES Act – ESSERS I Grant

CARES Act - ESSER I Grant

(3/13/2020-9/30/2021 - Carryover to 9/30/2022 with Tydings Amendment)

Grant Amount:	\$ 1,346,239.00
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Spent to Date:

Salaries and Benefits	\$ 327,746.11
BVA Tuition - CCIU	\$ 84,816.94
Regular Instruction - Supplies/Technology/Software	432,340.37
Special Instruction - Supplies/Technology/Software	202,092.99
Non-Public Schools Equitable Share	44,217.96
Instructional Staff Development	4,100.00
Advertising / Communication Services	17,675.00
Professional Administrative Services	151,676.73
Nursing Services (Criticare)	77,838.90
Facilities Moving Costs	1,904.00
Building/Maintenance Supplies	1,830.00

Total Other Costs \$ 1,018,492.89

Total Spent to Date: **\$ 1,346,239.00**

Balance Remaining: **\$ -**



CRRSA Act – ESSERS II Grant

CRRSA Act - ESSER II Grant

(3/13/2020-9/30/2022 - Carryover to 9/30/2023 with Tydings Amendment)

Grant Amount:	\$ 6,915,330.00
Spent to Date:	
Salaries and Benefits	\$ 1,216,192.74
Purchased Instructional Services to support our summer programs	\$ 158,486.00
Regular Instruction - Supplies/Textbooks/Technology/Software	585,603.59
Special Instruction - Supplies/Textbooks/Technology/Software	32,147.89
Menchey Music Service - Instrument Repairs/Parts/Supplies	58,721.89
Instructional Staff Development	6,356.00
Nursing Services	1,358.00
Health Supplies	216.20
Facilities Moving Costs	40,150.90
Professional Cleaning Services (Transcend Facility Management)	378,808.17
Touchless Water Bottle Stations (Retro-Fit)	85,635.00
Tent Rentals	51,520.00
Building/Maintenance Supplies (ReadyRefresh, Cleaning Supplies, PPE, etc.)	233,840.79
Transportation Services	81,794.00
Telemedicine Management Inc (SwiftMD)	14,685.30
Technology - Chromebooks/Supplies	104,958.42
Technology - Chromebook Insurance	234,309.40
Technology - T Mobile (Hot Spots) & Chesconet (Increased Bandwidth)	220,020.00
Athletics - Supplies	5,912.76
Total Other Costs	\$ 2,294,524.31
Total Spent to Date:	<u>\$ 3,510,717.05</u>
Balance Remaining:	<u>\$ 3,404,612.95</u>



Acronyms

CARES

Coronavirus Aid, Relief, and Economic Security Act

ESSER

Elementary and Secondary Emergency Relief

CRRSA

Coronavirus Response and Relief Supplemental Appropriations

